

15 October 2026

Daiwa Energy & Infrastructure Co. Ltd.

Acquisition of an Interest in the Elsterheide Solar PV and Battery Storage Project in Germany

Daiwa Energy & Infrastructure Co. Ltd. ("DEI") announces that it has acquired a 49% interest from Ampyr Solar Europe ("ASE") in the Elsterheide solar PV and battery storage project located in Saxony, Germany (the "Project"). ASE retains the remaining 51% interest and will continue to operate and manage the Project.

The Project comprises a 157 MWp solar PV plant and an 80 MWh battery energy storage system ("BESS"). The BESS can charge from both the solar plant and the grid, providing balancing services to the local grid.

The Project's revenue structure comprises a 120 MWp long-term power purchase agreement, a BESS optimization tolling contract and a Guarantees of Origin ("GoO") sale contract.

The Elsterheide solar PV plant is the second-largest photovoltaic installation in Saxony and the largest operational asset in ASE's portfolio. The plant generates enough electricity to supply the equivalent of approximately 51,400 households and contributes to reducing annual CO2 emissions by approximately 56,700 tonnes.

Daiwa Securities Group will continue to work with stakeholders to create a prosperous future and enhance corporate value through financial and capital markets under the management vision "Vision2030".

Project Overview

Location	Elsterheide and Hoyerswerda, Saxony, Germany
Solar PV capacity	157 MWp
Battery storage capacity	80 MWh
Interest acquired	49%
Co-investor	Ampyr Solar Europe (51% interest; continuing to operate and manage the Project)

Daiwa Energy & Infrastructure Co. Ltd.

URL: <https://daiwa-ei.jp/en/>

(Reference) Daiwa Securities Group's Sustainability initiatives:

https://www.daiwa-grp.jp/english/sustainability/?cid=ad_eir_ensdgspress

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