

30 January 2026

Daiwa Energy & Infrastructure Co. Ltd.

Investment in Solar Project in Australia

Daiwa Energy & Infrastructure Co. Ltd. (“DEI”) (President: Morimasa Matsuda) announces that it has fully acquired stakes in the project (“Project”) detailed below, which was previously developed by Canigou Australian Solar Energy Limited (“Canigou”) (Head Office: Hong Kong) and has now entered into the construction contract for the Project. The transaction was supported by ENECHANGE Ltd. (“ENECHANGE”) (Head Office: Minato-ku, Tokyo).

Canigou provides financing, development, construction, and operation services for renewable energy projects in Europe, North America, and Australia. In the solar power sector, Canigou has a portfolio of approximately 6.4GW worth of projects worldwide and 200MW worth of projects within Australia.

ENECHANGE continues to support DEI following our news release titled "Investment in Solar Project in Australia", published on 30 June 2023, 20 October 2023 and 7 May 2024.

This transaction is our fourth investment in the renewable energy project in Australia, bringing the total number of plants to nine. DEI will continue to be involved in the Australian renewable energy sector.

Daiwa Securities Group will continue to work with stakeholders to create a prosperous future and enhance corporate value through financial and capital markets under the management vision “Vision 2030”.

Project Overview

Acquired company	Boorowa Solar Farm Pty Ltd
Address of the power plant	Boorowa NSW Australia
Generation capacity/ Transmission capacity	7,917kW/4,920kW
Way of acquiring	NSW DEI INVESTMENT MANAGEMENT Pty. Ltd., a company in which DEI holds a 100% stake, has acquired all the shares of the acquired company.

Acquired company	Geurie Solar Farm Pty Ltd
Address of the power plant	Geurie NSW Australia

Generation capacity/ Transmission capacity	7,535kW/4,700kW
Way of acquiring	NSW DEI INVESTMENT MANAGEMENT Pty. Ltd., a company in which DEI holds a 100% stake, has acquired all the shares of the acquired company.

Daiwa Energy & Infrastructure Co. Ltd.

URL: <https://daiwa-ei.jp/en/>

(Reference) Daiwa Securities Group's Sustainability initiatives :

https://www.daiwa-grp.jp/english/sustainability/?cid=ad_eir_ensdgspress

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