

21 November, 2025

Daiwa Energy & Infrastructure Co. Ltd.

Daiwa Energy & Infrastructure Invests in an Energy Storage Project in Germany

Daiwa Energy & Infrastructure Co. Ltd. (President: Morimasa Matsuda, “DEI”) has acquired 49% equity interest in a utility-scale battery energy storage project in Land Sachsen-Anhalt, Germany (13.8 MW). The project has been developed by Second Foundation, who will remain the majority shareholder and the commercial operator.

The project has been developed to further promote the adoption of renewable energy and enhance the stability of the power grid. It has finished its operational testing and is scheduled to begin full commercial operations within 2025. The project is planned to operate for over 15 years, generating revenue through participation in the power market and ancillary services.

Through participation in this project, DEI will contribute to addressing environmental issues such as the promotion of renewable energy generation and thus prevention of CO2 emissions. We will continue to actively invest in promising renewable energy and battery storage projects both in Japan and overseas.

Project Overview

Overview	Location	Land Sachsen-Anhalt, Germany
	Capacity	13.8MW
	Market	EEX
	COD	4Q 2025
Developer	Second Foundation	
Investor	DEI	

About Second Foundation

Second Foundation is a technology company in the energy sector, headquartered in the Czech Republic with 8 offices around the world. Having grown into a major player, it now trades about 8% of intra-day electricity in EU and operates in 30 countries from USA to Japan. With an energy trading platform at its core, the company builds energy solutions around it. Over the last few years, the company developed deep competencies as a premium flexibility optimizer. Furthermore, Second Foundation is developing its own integrated

BESS projects across both EU and Japan. For more information, please visit:

<https://www.second-foundation.eu/>

Daiwa Securities Group will continue to work with stakeholders to create a prosperous future and enhance corporate value through financial and capital markets under the management vision “Vision 2030”.

End

Daiwa Energy & Infrastructure Co. Ltd.

<https://daiwa-ei.jp/en/>

(Reference) Daiwa Securities Group's Sustainability Initiatives :

https://www.daiwa-grp.jp/english/sustainability/?cid=ad_eir_ensdgspress