

June 4, 2025

Daiwa Energy & Infrastructure Co., Ltd.

Daiwa Energy & Infrastructure Invests in Energy Storage Projects in the US and Europe

Daiwa Energy & Infrastructure Co., Ltd. (President: Morimasa Matsuda, “DEI”) has acquired a 49% equity interest in each of the large-scale battery energy storage projects under development in Texas, USA (250 MW), and Veneto, Italy (130 MW), from Enfinity Global, the project developer.

These projects are being developed to further promote the adoption of renewable energy and enhance the stability of the power grid, with commercial operations scheduled to begin in the second half of 2026 and in 2027. The projects are planned to operate for over 20 years, generating revenue through participation in ERCOT, the Texas power market and Italian North power market.

Through participation in these projects, the Company will contribute to addressing social issues such as the promotion of renewable energy and the reduction of CO2 emissions. We will continue to actively invest in promising renewable energy and battery storage projects both in Japan and overseas.

Project Overview

Overview	Location	Texas, US	Veneto, Italy
	Capacity	250 MW	130 MW
	Market	ERCOT	Italian North
	COD	4Q 2026	4Q 2027
Developer	Enfinity Global		
Investor	Daiwa Energy & Infrastructure Co., Ltd.		

About Enfinity Global

Enfinity Global Inc., together with its subsidiaries, is a leading U.S.-based renewable energy and sustainability services company established in 2019. The company owns a 35.5 GW portfolio of renewable energy and storage projects, including operational, under-construction, and development assets, with an additional 37 GW under negotiation across the U.S. With offices in the U.S., Europe, Japan, and India, Enfinity aims to contribute to a

low-carbon economy. Enfinity's leadership team is among the most experienced globally, with over \$41 billion of financing experience in the renewable energy sector and more than 26 GW of developed and acquired solar and wind assets. For more information, please visit:

www.enfinity.global

Daiwa Securities Group will continue to work with stakeholders to create a prosperous future and enhance corporate value through financial and capital markets under the management vision "Vision 2030".

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Daiwa Energy & Infrastructure Co. Ltd.

<https://daiwa-ei.jp/en/>

(Reference) Daiwa Securities Group's Sustainability Initiatives :

https://www.daiwa-grp.jp/english/sustainability/?cid=ad_eir_ensdgspress