

# **Bestinver and DEI close the acquisition of N6 Irish toll road concessionaire and its operating company**

**6 March 2024**

A consortium comprised by Bestinver Infra FCR (“Bestinver”) and Daiwa Energy & Infrastructure Co. Ltd. (“DEI”) have acquired (i) 55% of the entire share capital in N6 (Concession) (Holdings) Limited, which owns the entire issued share capital of N6 (Concession) Limited (the concession company for the N6 toll road in Connacht, Ireland, being the “Concessionaire”); and (ii) 50% of the entire share capital in N6 (Operations) Limited (the company responsible for delivering O&M and major maintenance services to the Company, being the “Operator”). Together with the past acquisition by [Bestinver] of the Concessionaire and the Operator, the consortium now owns 100% of the Concessionaire and the Operator.

The asset is a 30-year concession signed in 2007 with Ireland’s transport authorities for the DBFO of a 58-km toll road between the cities of Galway and Ballinasloe. The road has been operating for 13 years with a solid operational track record, and the contract expires in 2037. The road forms part of the main east-west route between Dublin and Galway, passing through several high growth regions of West Ireland.

Francisco del Pozo, Head of Bestinver’s Infrastructure Funds, said: “It is a pleasure for us to close this second part of the transaction alongside such a valued partner such as DEI. We are looking forward to working together to ensure a stable and efficient asset management period, and trust this will be the first of several opportunities we will be able to collaborate jointly in the near future .”

Morimasa Matsuda, President at DEI, said: “The acquisition of N6 with Bestinver enables us to own the second asset of the Irish transportation sector, further expanding and diversifying our global portfolio. Furthermore, we are pleased to contribute to sustainable development of Ireland through the investment in N6. Lastly, we hope this investment with Bestinver would start our long-term relationship, leading to future collaboration.”

## **About Bestinver Infra FCR**

Bestinver has been managing investment funds for more than thirty years, being today one of the leading independent asset manager in Spain, with more than 45,000 investors and 6,000 million euros under management.

Bestinver has created the division of infrastructure funds with the ambitious objective of managing 1,500 million euros in alternative investments in the next five years.

Bestinver Infrastructure area is focused on investing in brownfield and greenfield assets in the transportation, renewable energy, social, telecom and water sectors located in Europe, North

America and selected Latin American countries. Additionally, Bestinver is focused on creating long-term value by integrating ESG criteria to Bestinver's investment processes.

**About Daiwa Energy & Infrastructure Co. Ltd. (<https://www.daiwa-ei.jp/en/>)**

Daiwa Energy & Infrastructure is a core strategic subsidiary of Daiwa Securities Group Ltd., for exploring further investment opportunities in infrastructure assets, renewable energy and resource. Daiwa Securities Group aims to realize the SDGs by creating a sustainable capital cycle with the core concept of "From savings to SDGs" in its management vision "Vision 2030". Working together with our stakeholders, we strive to strengthen our medium- to long-term corporate value and create a sustainable and prosperous society through SDGs and ESG initiatives.