

Attention

This document is an unofficial translation of a press release announced on May 29, 2023 by Daiwa Energy & Infrastructure Co. Ltd.. The original press release is in Japanese.

**Investment in Development Bank of Japan (“DBJ”) Group’s fund  
owning overseas infrastructure assets**

Daiwa Energy & Infrastructure Co. Ltd. (“DEI”) has decided to invest in DBJ Group’s infrastructure fund. The fund has been consisted of equity investments in infrastructure assets, which were originally owned by DBJ, in OECD countries excluding Japan, with a focus on assets that are already in operation and generate stable cash flows.

Through its establishment of the fund which can bring infrastructure investment opportunities to Japanese institutional investors, DBJ Group aims to contribute to revitalizing the financial market in Japan. DEI agreed with the significance of the fund’s concept and has decided to make this investment.

DEI is also providing assets to a private solar fund operated by Daiwa Securities Group, starting in FY2021, in order to, like the DBJ Group’s fund, bring high quality infrastructure investment opportunities to investors.

Daiwa Securities Group aims to realize the SDGs by creating a sustainable capital cycle with the core concept of “From savings to SDGs” in its management vision “Vision 2030”. Working together with our stakeholders, we strive to strengthen our medium- to long-term corporate value and create a sustainable and prosperous society through SDGs and ESG initiatives.

Overview of the Fund

Fund’s Name	South Tower Global Infrastructure Investments & Finance, L.P.
Investment Manager	DBJ Asset Management Co., Ltd.

End

(Reference) Daiwa Securities Group's Sustainability initiatives :  
[https://www.daiwa-grp.jp/english/sustainability/?cid=ad\\_eir\\_ensdgspress](https://www.daiwa-grp.jp/english/sustainability/?cid=ad_eir_ensdgspress)