

15 May 2023

Press Release

Daiwa Energy & Infrastructure Co. Ltd.

DEI invests in Aurora Infrastructure

Daiwa Energy & Infrastructure announces that we invested in Aurora Infrastructure Oy (“Aurora”), a leading platform operating strategic industrial distribution networks in Finland. This acquisition is constructed on our partnership with Equitix, which has been cultivated through several transactions such as Hornsea One offshore wind. We indirectly hold Aurora’s around 13% stake through a vehicle jointly owned with Equitix. This transaction does not fall under the timely disclosure standards set by the Financial Instruments Exchange for Daiwa Securities Group Inc.

Aurora currently operates at two sites: Kilpilahti industrial area near Porvoo, where they own the AKO network; and Tornio, where they serve a stainless steel manufacturing facility with their ATO network. Aurora is expected to make constant and stable profit, benefiting from regulations and the natural monopolistic nature of their business model. Aurora will continue to provide reliable network services to the customers and aims to expand its business at the sites and to other regions.

We will support further and sustainable development and expansion of Aurora’s business jointly with Equitix and contribute to achieving a sustainable capital cycle with the core concept of “From Savings to SDGs”, which Daiwa Securities Group raises as the management vision for 2030. Daiwa Securities Group aims to realize the SDGs by creating a sustainable capital cycle with the core concept of “From savings to SDGs” in its management vision “Vision 2030”. Working together with our stakeholders, we strive to strengthen our medium- to long-term corporate value and create a sustainable and prosperous society through SDGs and ESG initiatives.

The SDGs we aim to achieve through the initiative in this press release:

- Goal 7 : “Affordable and Clean Energy”
We will promote implementation of renewable energy sources through the investment in distribution network to ensure access to affordable, reliable, sustainable and modern energy.
- Goal 9 : “Industry, Innovation and Infrastructure”
We will contribute to the foundation of technological innovation.

End

(Reference) Daiwa Securities Group’s Sustainability initiatives:

https://www.daiwa-grp.jp/english/sustainability/?cid=ad_eir_ensdgspress