

February 14th, 2022

Press Release

Daiwa Energy & Infrastructure Co. Ltd

Solariant Capital and Daiwa Energy & Infrastructure enter into strategic partnership

Daiwa Energy & Infrastructure Co. Ltd. (President: Morimasa Matsuda, Headquarters: Gran Tokyo North Tower, 1-9-1 Marunouchi, Chiyoda-ku, Tokyo / “DEI”) announced that it has entered into a strategic co-development and co-investment partnership with Solariant Capital, LLC (Pasadena, California, Managing Director : Daniel Kim / “Solariant”), a renewable energy investment and development company.

Solariant Capital is an experienced utility scale renewable energy development and investment company focused on utility-scale solar, energy storage, and biomass power plant projects in Asia and the United States with offices in Pasadena, CA, Tokyo, Japan, Seoul, Korea, and Manila and Bislig, Philippines.

The partnership will initially focus on developing Solariant’s portfolio of U.S. renewable energy projects and acquisition of other projects in development stage. The initial project pipelines are located across the Southeast and Southwest U.S. with over 1.0GWac of solar and 2.5GWh of BESS projects under development. Through the equity partnership, the companies are seeking to aggressively expand their U.S. renewable energy portfolio and accelerate development efforts. DEI is committed to support Solariant’s development efforts with its global development experiences and financial resources.

Daiwa Securities Group established the SDGs Promotion Committee in 2018, incorporating the perspective of SDGs into the foundation of our management strategy, and has endeavored to provide products and services contributing to the realization of a sustainable society.

In May 2021, we formulated the management vision "Vision 2030", aiming to realize the SDGs by creating a sustainable capital cycle with the core concept of "From savings to SDGs".

The partnership is one of our ongoing efforts to contribute to the creation of a sustainable and prosperous society.

■ The SDGs we aim to achieve through the initiative in this press release

- Goal 7 : “Affordable and clean energy”

Promote the introduction of renewable energy through investment in solar power to ensure access to affordable, reliable, sustainable and modern energy for all.

- Goal 13 : “Climate action”

To combat climate change and its impact, we will contribute to the prevention of global warming

by controlling CO2 emissions through investment in non-fossil power sources.

End

(Reference) Daiwa Securities Group's SDGs initiatives :

https://www.daiwa-grp.jp/english/sdgs/?cid=ad_eir_ensdgspress