

7 May 2024

Daiwa Energy & Infrastructure Co. Ltd.

Investment in Solar Project in Australia

Daiwa Energy & Infrastructure Co. Ltd. ("DEI") (President: Morimasa Matsuda) announces today that it has fully acquired stakes in the project ("Project") detailed below, which was previously developed by Obton A/S ("Obton") (Head Office: Denmark) and Canigou Australian Solar Energy Limited ("Canigou") (Head Office: Hong Kong) and has now entered into the construction contract for the Project. The transaction was supported by ENECHANGE Ltd. ("ENECHANGE") (Head Office: Chuo-ku, Tokyo).

Obton engages in investments and developments of renewable energy projects in Europe, Asia and North America. Since 2009, Obton has driven investment and development for mainly solar PV projects, and successfully developed or acquired more than 2GW solar PV projects to this date.

Canigou provides financing, development, construction, and operation services for renewable energy projects in Europe, North America, and Australia. In the solar power sector, Canigou has a portfolio of approximately 5.0GW worth of projects worldwide and 200MW worth of projects within Australia.

ENECHANGE continues to support DEI following our news release titled "Investment in Solar Project in Australia", published on 30 June 2023 and 20 October 2023 respectively.

This is our third investment in the renewable energy project in Australia, and DEI plans to continuously accelerate the investment activities in Australia, utilizing this opportunity as a catalyst.

Daiwa Securities Group strives to strengthen our medium- to long-term corporate value and create a sustainable and prosperous society through SDGs and ESG initiatives by working together with its stakeholders.

Project Overview

Acquired company	Daisy Hill Solar Farm 1 Pty Ltd
Address of the power plant	Hillston NSW Australia
Generation capacity/ Transmission capacity	6,048kW/4,998kW
Way of acquiring	NSW DEI INVESTMENT MANAGEMENT Pty. Ltd., a company in which DEI holds a 100% stake, has acquired all the shares of the acquired company.

Acquired company	Daisy Hill Solar Farm 2 Pty Ltd
Address of the power plant	Hillston NSW Australia
Generation capacity/ Transmission capacity	6,048kW/4,998kW
Way of acquiring	NSW DEI INVESTMENT MANAGEMENT Pty. Ltd., a company in which DEI holds a 100% stake, has acquired all the shares of the acquired company.

Acquired company	Langs Crossing Solar Farm 1 Pty Ltd
Address of the power plant	Hay NSW Australia
Generation capacity/ Transmission capacity	6,048kW/4,998kW
Way of acquiring	NSW DEI INVESTMENT MANAGEMENT Pty. Ltd., a company in which DEI holds a 100% stake, has acquired all the shares of the acquired company.

Daiwa Energy & Infrastructure Co. Ltd.

URL: <https://daiwa-ei.jp/>

(Reference) Daiwa Securities Group's Sustainability initiatives :

https://www.daiwa-grp.jp/english/sustainability/?cid=ad_eir_ensdgspress

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